

Share Transfer of Sumitomo Mitsui DS Asset Management (USA) Inc.

Sumitomo Mitsui DS Asset Management Company, Limited (Head office: Minato-ku, Tokyo; President & CEO: Takashi Saruta; hereinafter referred to as "our company") has transferred all shares of its wholly-owned subsidiary, Sumitomo Mitsui DS Asset Management (USA) Inc. (President & CEO: Yutaka Komiyama; hereinafter referred to as "SMDAM USA"), to SMBC Americas Holdings, Inc. (President & Chief Executive Officer: Hirofumi Otsuka; hereinafter referred to as "SMBCAH"), the U.S. bank holding company of Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome; hereinafter referred to as "SMBC"), effective October 1, 2024.

Sumitomo Mitsui Financial Group, Inc. (President & Group CEO: Toru Nakashima; hereinafter referred to as "SMFG") is consolidating its U.S. subsidiaries under SMBCAH to strengthen governance in the U.S. through unified oversight and operation. This share transfer of SMDAM USA is part of SMFG's efforts to enhance governance in the U.S.

The cooperative relationship between our company and SMDAM USA in the asset management business will remain unchanged after the share transfer. We will continue to provide high value-added asset management services to our clients.

(Reference) Overview of SMDAM (USA)

Company Name	Sumitomo Mitsui DS Asset Management (USA) Inc.
Establishment Date	January 7, 1981
Address	300 Park Avenue 16th Floor New York, NY 10022, United States
Representative	President and CEO Yutaka Komiyama
Business Description	Research and Marketing
Capital Amount	10,000 U.S. Dollar



October 1, 2024

Contact

Sumitomo Mitsui DS Asset Management Company, Limited

<https://www.smd-am.co.jp/english/>

Corporate Strategy Department

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