

Organizational and Personnel Changes

Sumitomo Mitsui DS Asset Management Company, Limited (President and CEO: Takashi Saruta) announced its organizational and personnel changes as follows.

These changes are intended to further enhance customer satisfaction as we strive to be the best asset management company that contributes to Quality of Life of customers. Please refer to Exhibit 1 for our new organizational structure.

1. Effective Date

April 1, 2021

2. Organizational Change

(1) Enhancement of sales and marketing functions

- i. In order to appropriately reflect the results of analysis, including customer feedback and customer satisfaction surveys, in the improvement of company-wide sales activities, we will change Customer Experience Enhancement Department to an internal office of Marketing Planning Department, and renamed it the "Customer Experience Enhancement Section".
- ii. In order to respond to the rise of online channels in the retail market and the further growing web-based transactions, and to share know-how and strengthen company-wide sales capabilities, Online Marketing Department will become an internal office of Investment Trust Marketing Department, and will be renamed "Online Marketing Section".
- iii. In order to respond swiftly and accurately to rapidly changing global asset management market, the mission of the International Business Department will be more clearly defined.

(2) Establishment of a systematic and effective training platform

In order to foster highly specialized human resources, we will establish the "Human Resources Development Section" within the Human Resources Department to develop and implement a systematic and effective training program.



3. Changes in Executive Officers

(1) Promoted Executive Officers

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Senior Managing Executive Officer Deputy Head of Investment Management Division (Product Development) (Alternative Investment Department, Global Investment Management Department)	Managing Executive Officer Head of Products Division (Product Development Department, Product Operation Department)	Tsuneto Iki
Managing Executive Officer (Institutional Marketing Department)	Executive Officer (Institutional Marketing Department)	Ryohei Ajisaka
Managing Executive Officer (Investment Planning Department, Fund Management Department, Trading Department)	Executive Officer (Investment Planning Department, Fund Management Department)	Kazushi Iwai
Managing Executive Officer Head of Products Division (Product Development Department, Product Operation Department)	Executive Officer (Investment Trust Marketing Department, Online Marketing Department)	Osamu Ueyama

(2) Newly appointed Executive Officers

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Executive Officer and General manager of Corporate Strategy Department (Corporate Strategy Department)	General manager of Corporate Strategy Department and General manager of Business Development Section and Chief of Corporate Strategy Team	Tsuyoshi Nijjima



(3) Changes of the departments in charge

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Director and Senior Managing Executive Officer Head of Investment Management Division and General manager of Insurance Account Department II (Investment Department, Insurance Account Department I and II)	Director and Senior Managing Executive Officer Head of Investment Management Division (Investment Department, Insurance Account Department I and II)	Shingo Imai
Managing Executive Officer (Investment Department (Equity), Engagement Investment Department)	Managing Executive Officer (Investment Department, Engagement Investment Department)	Koichi Kinoshita
Managing Executive Officer (Investment Department (Fixed Income))	Managing Executive Officer (Investment Department)	Satoru Sakai
Executive Officer (Investment Department (Investment Development))	Executive Officer (Investment Department)	Kazuo Watanabe
Managing Executive Officer (Alternative Investment Department, Global Investment Management Department)	Managing Executive Officer (Institutional Marketing Department, Client Service Department, Disclosure Department)	Yuichiro Yoda
Representative Director and Deputy President Executive Officer (International Business Department)	Representative Director and Deputy President Executive Officer (Alternative Investment Department, Global Investment Management Department, International Business Department)	Takayuki Sawano
Senior Managing Executive Officer Head of Sales & Marketing Division (Client Service Department, Disclosure Department)	Senior Managing Executive Officer (Osaka Branch)	Makoto Shiraga
Senior Managing Executive Officer (Osaka Branch, Nagoya Branch)	Senior Managing Executive Officer Deputy Head of Sales & Marketing Division	Mineo Takatsuka
Executive Officer and General manager of Marketing Planning Department (Marketing Planning Department, Wealth Development Department, Investment Trust Marketing Department, Sales Support Department)	Executive Officer and General manager of Marketing Planning Department (Marketing Planning Department, Wealth Development Department, Customer Experience Enhancement Department)	Takenari Suzuki
Senior Managing Executive Officer (IT Management Department, Fund Accounting & Administration Department, Outsourcing Business Management Department)	Senior Managing Executive Officer (IT Management Department)	Kenji Imamura

※ For details on the responsibilities of all executive officers, please refer to "List of Executive Officers on Exhibit 2."



4. About Changes in General Managers

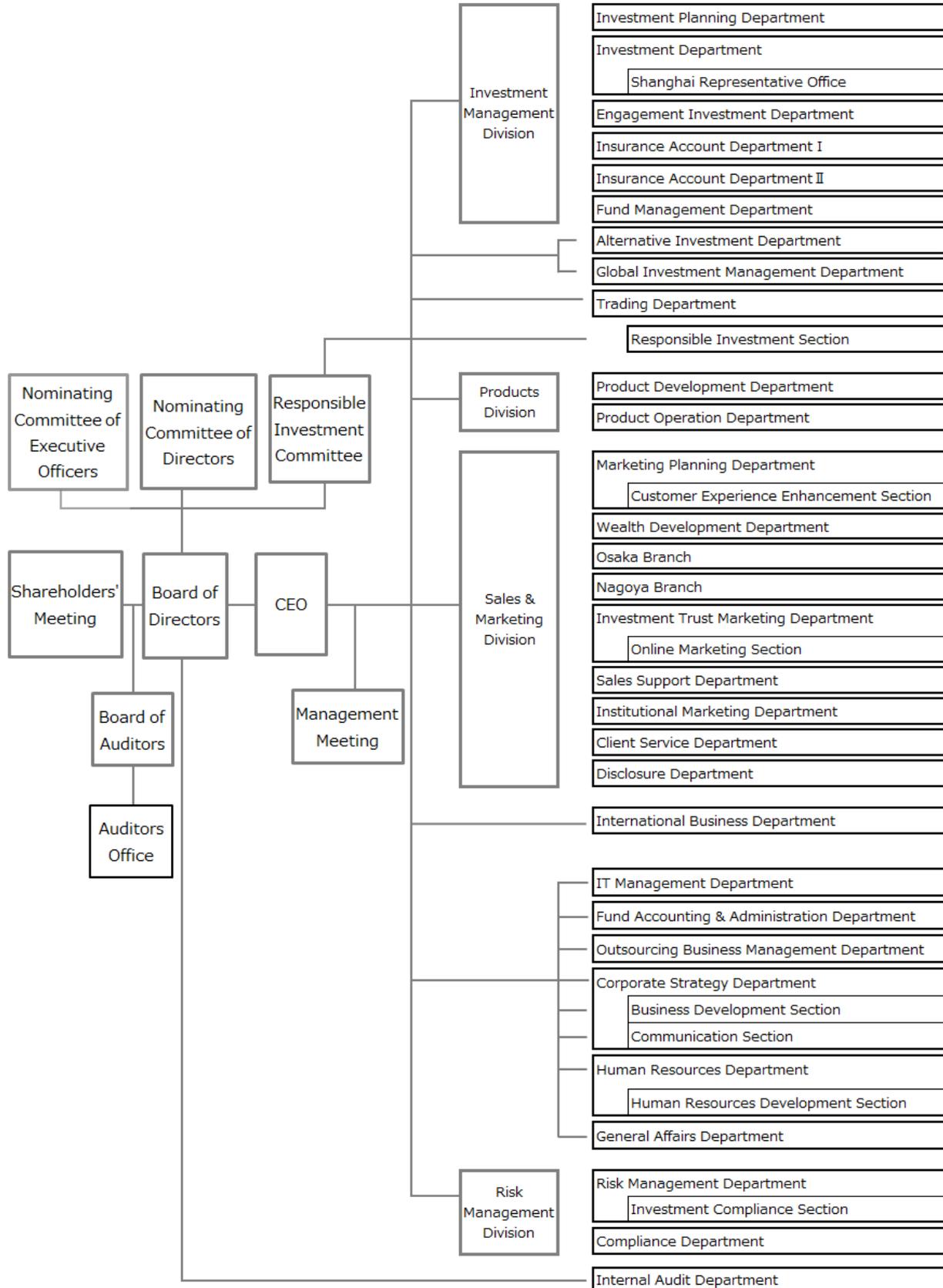
New Position	Current Position	Name
General Manager of Trading Department	Trading Department Senior Manager	Motoyuki Sakurai
General Manager of International Business Department and Chief of Client Relations Team	International Business Department Assistant General Manager and Chief of Global Client Solution Team	Daisuke Ishihara
General Manager of Wealth Development Department and Chief of Wrap Accounts Team	Wealth Development Department Deputy General Manager	Yasuko Kito
General Manager of Nagoya Branch	Nagoya Branch Senior Manager and Institutional Marketing Department Senior Manager	Yoichi Koizumi
General Manager of Risk Management Department	Corporate Strategy Department Assistant General Manager	Tomonobu Matsui
General Manager of General Affairs Department	General Manager of Risk Management Department	Hiroyuki Kuwahara

Contact

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<Exhibit 1> Organizational Chart (As of April 1, 2021)



<Exhibit 2> List of Executive Officers (As of April 1, 2021)

Name	New Position (Departments in Charge)
Takashi Saruta	Representative Director, President and CEO
Takayuki Sawano	Representative Director and Deputy President Executive Officer (International Business Department)
Shingo Imai	Director and Senior Managing Executive Officer Head of Investment Management Division and General manager of Insurance Account Department II (Investment Department, Insurance Account Department I and II)
Takashi Kawahori	Director and Senior Managing Executive Officer (Human Resources Department, General Affairs Department)
Yoshihiro Horikawa	Deputy President Executive Officer Head of Risk Management Division (Risk Management Department, Compliance Department)
Kenji Imamura	Senior Managing Executive Officer (IT Management Department, Fund Accounting & Administration Department, Outsourcing Business Management Department)
Makoto Shiraga	Senior Managing Executive Officer Head of Sales & Marketing Division (Client Service Department, Disclosure Department)
Mineo Takatsuka	Senior Managing Executive Officer (Osaka Branch, Nagoya Branch)
Tsuneto Iki	Senior Managing Executive Officer Deputy Head of Investment Management Division (Product Development) (Alternative Investment Department, Global Investment Management Department)
Yuichiro Yoda	Managing Executive Officer (Alternative Investment Department, Global Investment Management Department)
Tsuyoshi Imai	Managing Executive Officer (Corporate Strategy Department)

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<Exhibit 2> List of Executive Officers (As of April 1, 2021)

Name	New Position (Departments in Charge)
Shin Ito	Managing Executive Officer (Fund Accounting & Administration Department, Outsourcing Business Management Department)
Satoru Sakai	Managing Executive Officer (Investment Department (Fixed Income))
Kazuhisa Shimbo	Managing Executive Officer Managing Director, Sumitomo Mitsui DS Asset Management (Hong Kong) Ltd. (Business in Asian Resion)
Koichi Kinoshita	Managing Executive Officer (Investment Department (Equity), Engagement Investment Department)
Ryohei Ajisaka	Managing Executive Officer (Institutional Marketing Department)
Kazushi Iwai	Managing Executive Officer (Investment Planning Department, Fund Management Department, Trading Department)
Osamu Ueyama	Managing Executive Officer Head of Products Division (Product Development Department, Product Operation Department)
Takashi Kume	Executive Officer Chief Executive Officer, Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd. (Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd.)
Kazuhiro Horie	Executive Officer (Special Assignment in International Business Department)
Kazuo Watanabe	Executive Officer (Investment Department (Investment Development))
Takenari Suzuki	Executive Officer and General manager of Marketing Planning Department (Marketing Planning Department, Wealth Development Department, Investment Trust Marketing Department, Sales Support Department)
Tsuyoshi Nijjima	Executive Officer and General manager of Corporate Strategy Department (Corporate Strategy Department)