

Notice of Change of Directors and Corporate Auditors

Tokyo, June 9, 2016 --- Sumitomo Mitsui Asset Management (President & CEO, Kunio Yokoyama) announced that, at a meeting of the Board of Directors held today, an internal decision was reached regarding the following change of Directors and Audit & Supervisory Board members.

The change of Directors and Audit & Supervisory Board members is scheduled to be officially decided at the 31st Ordinary General Meeting of Shareholders on June 27, 2016, and subsequently held Board of Directors Meeting (for the Directors) and Board of Corporate Auditors' Meeting (for the Audit & Supervisory Board members).

1. Change of Directors (effective June 27,2016)

(1) Newly appointed President

Name	New Position	Current Position
Takashi Matsushita	President & Chief Executive Officer	Executive Deputy President of SMBC Venture Capital Co., Ltd.

(2) Directors scheduled to resign

Name	Current Position
Ryoji Maeda	Chairman
Kunio Yokoyama	President & Chief Executive Officer
Akihiro Fujioka	Executive Deputy President

(3) Newly appointed Directors

Name	New Position	Current Position
Makoto Nagao	Executive Senior Managing Director	Executive Director
Shingo Imai	Executive Senior Managing Director	Senior Executive Director
Takashi Kawahori	Director	Executive Managing Director
Chikatomo Hodo	External Director	Chairman of Accenture Japan Ltd

(4) External Directors scheduled to resign

Name	Current Position
Seizo Kuramoto	External Director
Shigeki Satake	External Director

2. Change of Corporate Auditors (effective June 27,2016)

(1) Newly appointed Corporate Auditors

Name	New Position	Current Position
Shinichi Tanaka	Audit & Supervisory Board Member	Executive Manager, Legal & Compliance Department
Toshikazu Tagawa	Audit & Supervisory Board Member (non executive External Auditor)	CFO of Japan SR Association
Yasushi Manago	Audit & Supervisory Board Member (non executive External Auditor)	Attorney, Nishimura & Asahi (Law Firm)
Masataka Hashizume	Audit & Supervisory Board Member (non executive External Auditor)	Joint General Manager of Securities Business Division, Sumitomo Mitsui Banking Corporation

(2) Corporate Auditors scheduled to resign

Name	Current Position
Naoto Oka	Audit & Supervisory Board Member
Nobuaki Kurumatani	Audit & Supervisory Board Member (non executive External Auditor)

3. Change of Executive Officers (effective July 1,2016)

(1) Change of Responsibilities of Executive Officers

Name	New Position	Current Position
Mitsuya Kawarazaki	Executive Director	Executive Officer
Tomiharu Goto	Executive Officer	Executive Director

-End-

Appendix

TAKASHI MATSUSHITA

PRESIDENT

AND

CHIEF EXECUTIVE OFFICER

SUMITOMO MITSUI ASSET MANAGEMENT COMPANY, LIMITED

Born in 1959

Graduated from the Osaka University (B.A. in Law) in 1982

CAREER:

- Jun. 2016 President and Chief Executive Officer,
Sumitomo Mitsui Asset Management Co., Ltd. (“SMAM”)
- May. 2014 Executive Deputy President, SMBC Venture Capital Co., Ltd.
- Apr. 2013 Executive Officer, Head of Shinjuku Middle Market Banking Division/ Head of Saitama-Ikebukuro
Middle Market Banking Division, Sumitomo Mitsui Banking Corporation (“SMBC”)
- Apr. 2012 Executive Officer, Head of Eastern Tokyo Middle Market Banking Division, SMBC
- Apr. 2011 Executive Officer, Head of Credit & Investment Planning Department, SMBC
- Apr. 2010 Head of Credit & Investment Planning Department, SMBC
- Apr. 2009 Head of Shibuya Corporate Banking Office I, SMBC
- Apr. 2006 Head of Shibuya Corporate Banking Office II, SMBC
- Jul. 2004 Head of Namba Corporate Banking Office II, SMBC (due to organization restructuring)
- Oct. 2003 Head of Dotonbori Corporate Banking Office, SMBC
- Apr. 1982 Joined Sumitomo Bank Limited
(Currently known as Sumitomo Mitsui Banking Corporation)

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