

SMDAM Asia Pacific ex Japan REIT

Class JPY Unhedged (Institutional Investor Only) – Cayman Registered

Holding List – as the end of September 2025 (Trade Date Base)

Small discrepancies are due to rounding.

	Country	Name	Sector	Weight	BM Weight	Active Weight
1	Singapore	CAPITALAND INT COM NPV (REIT)	Diversified	8.85%	5.33%	3.52%
2	Singapore	CAPITALAND ASCENDA NPV (REIT)	Industrial Property	8.42%	4.30%	4.12%
3	Australia	GOODMAN GROUP NPV (STAPLED UNITS)	Industrial Property	7.76%	22.93%	-15.18%
4	Australia	SCENTRE GROUP LTD STAPLED SECURITIES	Retail Property	6.23%	7.32%	-1.09%
5	Singapore	KEPPEL DC REIT NPV	Data Center	5.68%	1.93%	3.76%
6	Australia	STOCKLAND TRUST GP NPV	Diversified	5.59%	5.06%	0.53%
7	Australia	CHARTER HALL GROUP NPV (STAPLED)	Diversified	5.21%	3.71%	1.50%
8	Hong Kong	LINK R/EST INVEST NPV	Retail Property	5.09%	6.91%	-1.82%
9	Singapore	FRASERS CENTREPOIN NPV (REIT)	Retail Property	5.00%	1.31%	3.69%
10	Australia	GPT GROUP NPV UNITS	Diversified	3.57%	3.54%	0.03%
11	Singapore	MAPLETREE PANASIA NPV (REIT) REG S	Diversified	3.29%	1.31%	1.99%
12	Singapore	FRASERS LOG & COM NPV UNITS (REIT)	Industrial Property	2.80%	1.13%	1.67%
13	Australia	MIRVAC GROUP STAPLED SECURITIES	Diversified	2.76%	3.09%	-0.32%
14	Singapore	MAPLETREE LOGISTIC NPV	Industrial Property	2.66%	1.72%	0.94%
15	Singapore	PARKWAY LIFE REAL UNITS	Healthcare Property	2.51%	0.73%	1.78%
16	Singapore	CAPITALAND ASCOTT NPV STAPLES UNITS (REI	Hotel/Resort & Entertainment	2.37%	1.02%	1.35%
17	Australia	VICINITY CENTRES NPV (STAPLED SECURITY)	Retail Property	2.23%	3.37%	-1.14%
18	Australia	HOMEKO DAILY NEEDS NPV	Retail Property	2.04%	0.88%	1.16%
19	Singapore	CAPITALAND INDIA UNITS NPV	Diversified	1.96%	0.00%	1.96%
20	Singapore	LENDLEASE GBL COMM NPV	Office Space	1.84%	0.44%	1.40%
21	India	NEXUS SELECT TRUST INR10	Retail Property	1.73%	0.00%	1.73%
22	Australia	CHARTER HALL SOCIA NPV	Specialty	1.37%	0.38%	0.99%
23	Malaysia	SUNWAY REAL ESTATE REIT	Retail Property	1.29%	0.00%	1.29%
24	Australia	RURAL FUNDS GROUP NPV STAPLED UNITS	Specialty	1.26%	0.26%	1.00%
25	Australia	CHARTER HALL LONG NPV (STAPLED)	Diversified	1.06%	0.99%	0.07%
26	Australia	DEXUS NPV (STAPLED)	Office Space	1.00%	2.66%	-1.66%
27	Singapore	DIGITAL CORE REIT NPV (REIT)	Data Center	0.99%	0.22%	0.77%
28	New Zealand	GOODMAN PROT TRUST NPV	Industrial Property	0.88%	0.67%	0.21%
29	India	MINDSPACE BUS PRK NPV(REIT)	Office Space	0.87%	0.00%	0.87%
30	Singapore	SASSEUR REIT NPV (STAPLED UNITS)	Retail Property	0.71%	0.15%	0.55%
31	Singapore	CAPITALAND CHINA T NPV (REIT)	Retail Property	0.59%	0.38%	0.21%
32	Thailand	IMPACT GROWTH REIT THB10.6 (ALIEN)	Specialty	0.59%	0.00%	0.59%
33	Thailand	FRASERS PROP THAIL THB9.5394 (ALIEN)	Industrial Property	0.59%	0.00%	0.59%
34	India	KNOWLEDGE REALTY REIT NPV	Office Space	0.53%	0.00%	0.53%
35	India	EMBASSY OFFICE PAR NPV (REIT)	Office Space	0.52%	0.00%	0.52%
36	Australia	REGION GROUP NPV	Retail Property	0.18%	0.96%	-0.78%

*Portfolio weight is divided by the sum of the market value of the fund's equity position.

Source: SMDAM

Disclaimer:

The information provided in this portfolio disclosure is being shared in compliance with regulatory requirements set forth by the Securities and Exchange Board of India (SEBI). The stocks listed above are shown as a snapshot of the past portfolio and not necessarily invested in the portfolio. It is important to note that this disclosure is not intended to be construed as a recommendation or investment advice of purchase or sale by Sumitomo Mitsui DS Asset Management. Investors are advised to conduct their own research or consult with a qualified financial advisor before making any investment decisions.